

ing on the case.

An election of officers and directors of the First State Bank for the ensuing year took place on Monday evening at the bank. A dividend of 15 per cent was declared to the stockholders, and the surplus fund was raised from \$2,500 to \$5,000. Everyone was greatly pleased with the showing the institution has made during the year under the management of Mr. O. G. Arneson. The officers and directors elected are as follows:

OFFICERS

- Chas. Burseth, Pres.
- O. G. Arneson, Vice Pres.
- Theo. Smogard, Cash.
- E. C. Amadon, Asst. Cash.

DIRECTORS

- | | |
|-------------------|---------------|
| Chas. Burseth; | O. G. Arneson |
| Wm. Lucht | John Syverson |
| Carl E. Tallmadge | E. F. Tall- |
| A. Garborg | madge |