

FIRST STATE HAD MEETING

**The Old Officers and Directors
Were Re-elected—Declare
Dividend.**

The annual meeting of the stockholders and directors of the First State bank was held in the bank building on Monday.

No change was made in the personnel of directors or officers. The officers are: Chas. Burseth, president; O. G. Arneson, vice president; Theo Smogard, cashier; E. C. Amadon, assistant cashier.

Following the election of directors and officers the business of the institution for the past year was gone over, and showed a very satisfactory gain—in fact, the amount of deposits had increased very nearly 50 per cent. over 1908, and the profits showed an increase of 20 per cent. over the same year. A dividend of 40 per cent. was declared.

Nothing tends to serve more as a trade barometer than a town's banking institutions and the excellent gain by the First State bank should be a source of satisfaction to the general public as well as to those directly interested in management of the bank.