

# DIRECTORS HOLD ANNUAL MEETING

## Farmers' Elevator Affairs Looked Over by Men Who Have Control of Its Business.

The directors of the Binford Farmers' Elevator company met at the opera house last Saturday to go over the business of the past year, elected officers and directors and attended to such other matters as might be up for consideration.

The election of directors and officers resulted in the old ones being chosen: Jos. Buchheit, president; Otto Pritz, secretary; Ole Bakken, treasurer, and the directors are Wm. Howden, Joe Ebentier, Boyd Knapp, Matt Rorvig, Anton Peterson, and the three officers.

The business of the company was found to be in most excellent shape, and everyone of the directors present felt immensely pleased at the showing that has been made in the past year. A total of 207,000 bushels of grain was handled during the year closed. A dividend of 15 per cent. was declared. The elevator cost in the neighborhood of \$7000 and the debt has been entirely wiped out, leaving a snug surplus fund. It has a paid up capital of \$8420, owned by about sixty of the best and most substantial farmers and business people in this neighborhood. They have a modern elevator, and the future surely looks promising.

The directors as a unit feel that a great deal of credit for the excellent showing made during the last year is due. Buyer Geo.

D. Bowe. Mr. Bowe has devoted his best efforts to the success of the company, and that he has succeeded so well is a tribute to his ability and good judgment.

The Farmers' Elevator company is a home institution, owned by representative people of our neighborhood, and it should be a matter of much gratification to all interested in Binford to know that the company has been successful in wiping out its debt and is on such sound financial basis.

The spirit of co-operation is the solution of the social problem and co-operative concerns like the elevator company deserve the hearty good will and support of the business people of our village.

THE TIMES trusts that the Farmers' company may meet with far greater success during the coming year, and be a source of profit to its shareholders.

### One of the Greatest Fees.

The largest law fee ever paid on the Pacific coast, if not in the world, considering the brief time required for the services rendered, goes to the attorneys for Mrs. Lilly Bennett Baldwin for forcing a settlement of "Lucky's" will. It is approximately \$300,000, and will be paid out of the estate to ex-Governor Henry T. Gage, Walter J. Trask and Garrett McEnerney, of San Francisco. The former is to receive \$300,000, Trask \$100,000 and McEnerney the remainder. This fee plays a rather unique role in that, besides compensating the attorneys for work already done, it is also in the nature of a retainer. Hereafter Mrs. Baldwin's attorneys will defend the estate against any claims coming from any other sources—in other words, meet all comers seeking to break the present settlement. The attorneys' fees on the other side will not be nearly so large.

### Too Late.

"Is Mr. Hayrix of Squashville stopping here?" asked the gold-brick merchant of the hotel clerk.

"He is just leaving," answered the H. C. "He's over there at the cashier's window paying his bill."

"Drat the luck!" muttered the G. B. M. "I'm too late."