

NEW BANK FOR LAKOTA

Grand Forks Men Behind Enterprise With \$25,000 Capital Stock.

Grand Forks capitalists will be interested in a new bank that will shortly be established at Lakota. It will be known as the Farmers' and Merchants' State bank, with a capital of \$25,000, and Fred L. Goodman, O. S. Hanson and J. R. Carley are its incorporators. The bank will commence business just as early as a suitable location can be secured and the incorporation papers are issued.

This important deal was agreed upon last Saturday, when the first announcement of the proposed establishment of the new institution was announced. The financial standing of the incorporators is such that there is absolutely no question but what the bank will be a complete success from the start. Messrs. Goodman and Carley are connected with the Northwestern Trust company of Grand Forks, while Mr. Hanson is of the Scandinavian-American bank. The standing these two institutions is well known, and augurs well for the prosperity of the Lakota bank.