

In a signed statement in last week's Times, O. G. Arneson announced his resignation as cashier of the First State Bank, and that he intended to open an office for the purpose of conducting a real estate, farm loan, collection and insurance business. The Times believes there is a lucrative field here for that line and that Mr. Arneson will make a success of the venture. His long experience in the banking business peculiarly fits him for this work. He has secured some excellent connections for transacting a farm loan business and with a wide acquaintance over this territory, this particular branch of the business will prove a success from the start. He will open up for business as soon as he can get suitable quarters, which will be early in the spring. Mr. Arneson came to Binford in 1904 to accept the position of cashier of the First State and has acted in that capacity up to the present time, except for two years when he was vice president. A statement of the condition of the bank for the 25th shows nearly \$10,000 profits, which is, according to Mr. Arneson, the largest in the history of the institution. Mr. Arneson has consented to remain with the bank for two months in order to assist the new man in getting acquainted with the work.