

SYVERSON IS THE PRESIDENT

**Directors of First State Bank Hold
Meeting and Elect New Head
---Idsvoog Resigns.**

The board of directors of the First State Bank of Binford, held its semi-annual meeting last Thursday, and the following officers were elected.

John Syverson, president.

E. F. Tallmadge, vice president.

O. G. Arneson, cashier.

The directors who were present are: E. F. Tallmadge, of West Groton, N. Y.; C. Paul Tallmadge, of Chicago; Mrs. Chas. Burseth and Ole Kaldor, her attorney, of Hillsboro; R. S. Lunde, executor of the Burseth estate, of Cooperstown; O. G. Arneson and P. P. Idsvoog of Binford.

Arthur Idsvoog, who has been connected with the First State in the capacity of assistant cashier for a number of years, handed in his resignation, which was accepted. Mr. Idsvoog has several offers of positions in view which he is considering, and if he decides to accept any of these, it will mean his removal from Binford.

Peter P. Idsvoog, who was a stockholder and officer of the bank, has disposed of his holdings.

O. G. Arneson, who has been actively connected with the management of the institution since its organization, was retained as cashier. Mr. Arneson has had many years of service in the banking business, and The Times believes the directors showed good business acumen in re-electing him to his position.

For the present Mr. Arneson is alone with the work. It is the intention, however, of engaging an assistant as soon as one with experience can be secured.