FARMERS ELE-VATOR SOLD

Binford Farmers Co-operative Elevator Co. Will Take Possession August First.

The deal for the purchase of the elevator owned by the Binford Farmers Elevator Co. has been completed and the new company will take possession the first of next month. \$6,500 was the consideration.

The Binford Farmer's Co-operative Elevator Co. is a new concern started a few months ago. It is capitalized at \$10,000 and at present has a membership of about 34. Shares are limited to five for each member and no member has more than one vote, regardless of how many shares he holds.

The officers of the company are:

President, A. H. Overby.

Vice President, Albert Goplin.

Secretary and Treasurer, Otto H. Bruns.

These officers, with Anton Miller, T. H. Dahl, J. P. Vangen and Gilbert Olson, compose the board of directors.