

Another Bank For Tolna.

Tolna Tribune: Tolna is to have another financial institution. Tuesday afternoon the sixty stockholders interested in the new organization, meet at the Larson Hall in Tolna and perfected the preliminary arrangements for the new Farmers and Merchants State Bank of Tolna.

The roll call showed that forty of the 60 subscribers were present at the meeting, which resulted in an interesting session. By unanimous discussion the name was selected as above stated.

The stockholders are among substantial farmers in this vicinity and businessmen of Tolna. At the meeting the following directors were elected to proceed with the final details for perfecting the banking institution: George Knudsen Sr., Kenneth Wishart, Stengrim Halverson, Nels Braaten, Henry Schindele, Henry Deehr and Math Kohler.

Applications for a charter has been placed with the Secretary of State and as soon as the State Banking Board acts upon the application, and the legal instrument is returned the directors will meet and elect officers.

For the present it is likely that the new bank will rent a building, but the understanding is that a brick building will be erected this summer.
