

The Lenz Land and Loan Company, Jamestown, N. D.

This is one of the reliable real estate firms of the state. They are incorporated under the laws of North Dakota and have a paid in capital of \$50,000. Mr. Frank A. Lenz, their president, has been a resident of this state for 25 years or more, coming here as a boy in the early eighties. He is a man of prominence and is well acquainted throughout the county, and is known for his fair business dealings and reliability. He has twice represented the county in the state legislature, being elected on the Democratic ticket in strong Republican years. He has for many years been engaged in the real estate business, being formerly a member of the firm of B. S. Russell & Co., one of the earliest real estate firms of Stutsman County, organized in 1880, and who recently sold out to Mr. Lenz. This firm sold the majority of the lands tributary to Kensal and Courtenay, and hence has always taken great interest in the welfare of this community. They have been as successful in selling lands tributary to Jamestown, as well as other places all over the county. Halver Sundahl, the secretary and treasurer of the company, has for the last five years been connected with the firms and is a young man of excellent business qualities, well acquainted throughout the county and is well versed in land values.

The Lenz Company still have seven sections of wild land for sale north of Courtenay at very rea-

sonable prices and terms. These lands are of first class quality and very level, as all the lands are around Courtenay. Also have a section and a half between Courtenay and Kensal, close to the railroad. They also have lands in other parts of the county in block or smaller tracts, wild or improved, on terms to suit purchasers. They have been very successful in selling lands on the crop contract plans and have a large number of such contracts out at the present time. The prices range from \$12.50 to \$25 per acre, according to location and quality. Among the many bargains they have can be mentioned a section of improved land only five miles from Jamestown, the third city in size in the state, and having a population of nearly 5,500. This section is all under cultivation except 150 acres, fenced with three wires for pasture, has a 7-room house, large barns, 2 wells and windmills, blacksmith shop, etc. It is first-class land and has raised fine crops in the past years. This section can be bought at \$22.50 per acre on easy terms. This is only one of the many bargains they offer. Anyone looking for land investments or desire to sell their property will make no mistake by writing or calling on The Lenz Land and Loan Company at Jamestown. Their office is located at 412 Front street, right east of the Gladstone Hotel, where they are glad to give information regarding this fertile country. They solicit correspondence.

MICHAEL MURPHY, President

J. W. SIFTON, Vice President

C. A. KLAUS, Cashier

DIRECTORS

Michael Murphy A. M. Halstead C. A. Klaus J. W. Sifton
 Stephen Collins L. B. Niemeyer M. F. Murphy

Farmers and Merchants State Bank

Jamestown, North Dakota

Organized September, 1899

Capital - - - - - \$30,000.00
 Surplus and Profits - - - - - 20,000.00

At the Close of Business November 9, 1905

RESOURCES		LIABILITIES	
Loans and Discounts	\$210,563.25	Capital Stock	\$ 30,000.00
Overdrafts	None	Surplus	15,000.00
Banking House and Fixtures	Nothing	Undivided Profits	12,195.45
Real Estate	None	Deposits	288,526.59
Cash and Due from Banks	135,158.79		
	<u>\$345,722.04</u>		<u>\$345,722.04</u>